

USDA WEEKLY NATIONAL LAMB MARKET SUMMARY

Livestock, Meat, Wool, Pelt, & International Markets Friday, August 18, 2006

Vol. 10, No. 33

National Sheep Summary

Weekly Trends: Compared to last week slaughter lambs mostly steady to 10.00 higher, except in the Midwest 2.00-6.00 lower; slaughter ewes mostly steady to 4.00 lower; feeder lambs mostly steady to 10.00 lower. At San Angelo, TX this week 9,467 head sold in a one day sale. Equity Electronic Auction sold 600 slaughter lambs in North Dakota and Wisconsin. In direct trading slaughter ewes steady to 2.00 lower and feeder lambs steady to 2.00 lower, instances 3.00-5.00 lower with most decline on lambs over 90 lbs

 Salarghter Lambs:
 Choice and Prime 2-3 90-160 lbs:

 San Angelo:
 shorn and wooled 90-125 lbs 80.00-87.00.

 Midwest:
 shorn 130-145 lbs 90.00-94.00; wooled 110-130 lbs 83.00-93.00, 130-150 lbs
 86.00-94.50. Eastern Area wooled 80-110 lbs 82.00-87.00; 110-125 lbs 83.00-87.00 in VA and in PA 90-100 lbs 96.00-118.00; 100-125 lbs 104.00-114.00; 125-150 lbs 94.00-106.00. (VA & PA): Inter Mt Area : shorn 118 lbs 91.00, 130-155 lbs 87.00-94.00; wooled 115 lbs 76.00; 120-125 lbs 86.50-93.50; 125-155 lbs 90.00-94.75. shorn 115-130 lbs 86.50-91.75, 130-135 lbs 90.50-92.25; wooled 110-130 lbs 87.00-92.00, 130-140 lbs 90.75-92.50. (CO, WY & MT): Kalona, IA: South Dakota: wooled 120-150 lbs 88.75-89.25. shorn and wooled 90-105 lbs 75.00-85.75; 110-140 lbs 86.00-88.00. Oklahoma: Missouri: no test. Equity Elec: shorn and wooled 125 lbs 91.25; wooled 140 lbs 99.50. Slaughter Lambs: Good and Choice 1-2: 50-90 lbs 75.00-86.00, set 88.00; 90-100 lbs 70.00-80.00. San Angelo: Kalona, IA: 53 lbs 95.50; 60-70 lbs 100.00-109.00; 70-80 lbs 104.00-105.00; 80-90 lbs 95.00-100.50; 95-100 lbs 93.00-97.50. Inter Mt Area: wooled 65-105 lbs 82.00-105.00; shorn 100-120 lbs 76.00-86.00. Virginia: 60-90 lbs 93.00-108.00. Slaughter Lambs: Choice and Prime 1-3: 40-50 lbs 124.00-175.00; 50-60 lbs 125.00-158.00; 60-70 lbs 126.00-136.00; 70-80 lbs 124.00-134.00; 80-90 lbs 114.00-124.00. Eastern Area: 2300: Feeder Lambs 65-80 lbs 100.00-102.00. TX: 300: Replacement Ewes solid mouth whiteface 50.00 per head. Feeder Lambs 100-110 lbs 100.00 fob and del for Sept. 400: Slaughter Ewes Cull and Utility 1-2 15.00. MT: 1900: Feeder Lambs 70 lbs 109.00; 85 lbs 105.00 with .40 slide over 80 lbs; 100 lbs 90.00. 300: Replacement Ewes open Polypay yearlings 140.00 per head. 300: Feeder Lambs 90-100 lbs 95.00. WY: 7100: Feeder Lambs 90-105 lbs 100.00-105.00, late 100.00-101.00; some 105.00 del 8000: Feeder Lambs 75-80 lbs 105.00 with .40 slide over 80 lbs for Sept. 400: Slaughter Ewes Utility 1-2 20.00 per head. 700: Feeder Lambs 65-70 lbs pre-conditioned crossbreds 112.50 del. 1200: Feeder Lambs 70-75 lbs 116.00 del for Oct. SD: 2500: Feeder Lambs 80 lbs 105.00; 90-100 lbs 93.00-95.00, late 93.00. 500: Slaughter Ewes Utility and Good 1-3 13.00. ND: 3000: Replacement Ewes bred mixed age whiteface 140.00 per head. Eastern

Slaughter Ewes:

Combelt: 1600: Slaughter Lambs shorn 110-130 lbs 87.00; wooled 90-110 lbs 92.00, 110-130 lbs 82.00-90.00, 130-140 lbs 76.00-77.00; Good and Choice 1-2 30-60 lbs 89.00. Slaughter Ewes Utility and Good 1-3 25.00-27.00, few 32.00; Cull and

| San Angelo: Good 2-3 28.00-35.00; Utility and Good 1-3 36.00-44.00; Utility 1-2 26.00-36.00; Cull and Utility 1-2 20.00-26.00; Cull 1 13.00-20.00.
| Midwest: Utility and Good 1-3 22.00-30.00; Cull 1 15.00-22.00.
| Pennsylvania: Utility and Good 1-3 70-100 lbs 34.00-58.00; 100-150 lbs 42.00-50.00; 150-200 lbs 26.00-46.00; 200-225 lbs 27.00-42.00.
| Ft. Collins: Good 3-5 15.00-30.00; Utility and Good 1-3 24.00-31.00; Utility 1-2 18.00-20.00; Cull and Utility 1-2 6.00-15.00.
| Kalona: Good 2-4 19.00-22.50; Good 2-3 33.25-35.25; Utility 1-2 30.50-37.00.
| Silling: MIC: Good 3-4 13.00-15.50; Good 2-3 38.00-24.50; Utility 1-2 11.00-22.00; Cull 1

Billings, MT: Good 3-4 13.00-15.50; Good 2-3 18.00-24.50; Utility 1-2 11.00-22.00; Cull 1 1.00.

Good 2-4 20.00-20.25; Utility and Good 1-3 21.00-21.75; Cull 1 16.75. Utility and Good 1-3 no test. Utility and Good 1-3 no test. So Dakota: Oklahoma:

Missouri:

Utility 1-2 22.00-25.00.

Good and Choice 2-4 28.00-41.00; Utility 1-2 32.00-36.50; Cull 1 10.00-25.00. Virginia: Feeder Lambs: Medium and Large 1-2:

San Angelo:

40-60 lbs 104.00-108.00, few 111.00-112.00; 60-70 lbs 99.00-105.00; 70-80 lbs 99.00-104.00; 80-90 lbs 95.00-103.00; 90-100 lbs 86.00-91.00.

Midwest: 50-70 lbs 95.00-105.00; 70-90 lbs 85.00-107.50; 90-100 lbs 93.75-95.50; 109 lbs 89.00; 113 lbs 88.50. lbs 85.00-107.50; 90-100 lbs 93.75-95.50; 109 lbs 89.00; 113 lbs 88.50. lbs 87.50; 60-90 lbs 89.00; 90-110 lbs 85.00. lbs 103.50-107.50; 60-70 lbs 89.00-108.00; 70-80 lbs 100.00-107.25; 80-90 lbs 82.00-94.00; 120-125 lbs 88.50-90.00.

Kalona: 53 lbs 101.00; 69 lbs 102.00; 70-80 lbs 100.50-106.00; 80-85 lbs 96.00-105.00; 90-100 lbs 96.00-98.00.

So Dakota: 58 lbs 113.75; 60-70 lbs 113.25-116.25; 70-80 lbs 108.25-112.00; 80-90 lbs 102.50-110.00; 90-95 lbs

101.00-106.50; 100 lbs 100.50; 110-120 lbs 89.00-91.75. Oklahoma: 30-55 lbs 85.00-91.00; 75-90 lbs 80.00-89.00.

Replacement Ewes: Medium and Large 1-2: San Angelo: Yearlings 69.00 per head.

DATLY CHOICE AND PRIME. YG 1-4

Ft. Collins: no test.

Billings, MT: Solid mouth 135-196 lbs 24.00-30.00 cwt; broken mouth 145 lbs 18.00 cwt. So Dakota: Baby tooth to solid mouth 100.00 per head; solid mouth 72.50 per head; broken

Mouth 48.00 per head.

Baby tooth to solid mouth blackface 220 lbs 38.00-39.00 cwt; mixed age Kalona TA:

Whiteface 130 lbs 34.00 cwt.

Central Lamb Carcass Report

Negotiated sales for delivery within 14 calendar days, FOB Plant basis, hind trotters-off. Central includes CO, IA, TX.

*** This report is based on information provided by companies that agreed to continue to participate in Livestock Mandatory Reporting on a voluntary basis. ***

*** Note: The Central and National report will be shown together for the month of August. The Central will not be released after September 1, 2006.***

DAILY CHOICE AND PRIME, YG 1-4 Weight Head 45-DN 0	Head 1,241 Wt Avg
755 # 26 555 - 655 # 28 655 - 75 # 786 75 - 85 # 281 85 - UP 50	206.38 206.64 201.65 200.37 182.50
	Head 6,142 Wt Avg 203.33 203.82 203.51 201.35 199.90 191.91
***NATIONAL U.S. DAILY LAMB CARCASS REPORT*	**

Weight 45-DN 45-55# 55-65# 65-755# 85-UP	Head 54 115 259 792 281 50		Wt Avg 311.55 232.38 228.23 201.87 200.37 182.50
* SAT-FRI	CHOICE AND PRIME, Y	G 1-4	Head 7,405

Weight	Head	Wt Avg
45-DN	511	279.98
45-55#	6 3 7	227.58
55-65#	2,132	211.92
65-75#	2,374	201.80
75-85#	1,376	199.90
85-UP	3 7 5	191.91

USDA National Lamb Estimated Grading Percent Report

Head 1.551

Week Ending 8/05/2006: Actual FIS Sheep Slaughter 43,519 head. 41,361 Lambs, 95.0% of total Sheep slaughtered. 35,725 graded, 86.37% of total Lambs slaughtered. 442 Certified Schedule CL, 1.24% of total Lambs graded.

GRADE BREA	KDOWN	Yield Grade	(May i	nclude hin	dsaddles)	
Quality	1	2	3	4	5	Total
Prime	0.01%	1.30%	2.46%	0.98%	0.24%	4.98%
Choice	6.45%	36.74%	40.73%	9.97%	1.12%	95.02%
Total %	6 .4 6%	38.04%	43.19%	10.95%	1.36%	

WEEKLY HIGHLIGHTS

SLAUGHTER LAMBS Latest Last Wk Last Yr San Angelo, TX 83.50 84.75 91.00 El Reno, OK 87.00 88.50 95.50 Ft Collins, CO 91.13 84.75 96.00

SLAUGHTER EWES Latest Last Wk Last Yr San Angelo, TX 35.50 62.75 36.00 St. Onge, Newell, SD N/Q Ft. Collins, CO 21.00 30.00 46.00 Sioux Falls, SD 28.00 28.75 48.00

FEEDER LAMBS Latest Last Wk Last Yr San Angelo, TX 100.00 102.50 127.00 St. Onge, Newell, SD 110.38 N/Q 135.15 Ft. Collins, CO 97.00 102.00 122.00

CARCASS LAMB FOB PLANT WT AVG

-	Lasi	Latest	
	45-Dn	201.99	
	45-55#	201.53	206.38
	55-65#	202.86	206.64
	65-75#	200.05	201.65
	75-85#	199.22	200.37
	85-Up	188.00	182.50

Lact Vost

	Hast rear
30-Dn#	211.00
30-40#	211.00
40-45#	215.16
45-50#	215.92
50-55#	215.77
55-60#	212.34
60-65#	212.98
65-75#	212.89
75-85#	213.23
95-Up	208.91

National Boxed Lamb Cuts

FOB Plant basis negotiated sales for delivery within 0-21 day period, fresh and frozen carlot volume, including sales since last report, U.S. dollars per 100 pounds.

*** This report is based on information provided by companies that agreed to continue to participate in Livestock Mandatory Reporting on a voluntary basis. ***

Current Volume

Fresh Cuts 980,192 pounds Frozen Cuts 174,262 pounds

Items with no entries indicate non-reportable trades. FRESH CHOICE & PRIME CUTS # Of Trades Pound Weighted Average Prior Days	*Items with no entries indicate non-reportable trades.* FRESH CHOICE & PRIME CUTS					
200A Carcass, 3-way, 55/ds 3 586 \$253.99 200A Carcass, 3-way, 55/65 5 745 \$257.76 0.51 202 Foresaddle 5 37,477 \$225.14 0.07 204 Rack, 8-Rib, light 17 4,357 \$579.72 4.55 204 Rack, 8-Rib, medium 45 17,096 \$525.10 (1.41) 204 Rack, 8-Rib, heavy 13 3,922 \$536.88 (0.46) 204B Rack, chined 25 5,334 \$629.40 (3.45) 204B Rack, roast-ready 16 3,729 \$861.84 (89.11) 204D Rack, roast-ready 16 3,729 \$816.184 (89.11) 204D Rack, roast-ready special 28 3,554 \$1,387.50 1.52 206 Shoulders special 28 3,554 \$1,387.50 1.52 207 Shoulders square-cut 177 145,321 \$175,49 0.62	IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days
746 (-2001)200 (2000) 124 (276 (276 (276 (276 (276 (276 (276 (276	200A 2002 2004 2004 2004 2004 2004 2004	Carcass, 3-way, 55/dn Carcass, 3-way, 55/d5 Foresaddle Rack, 8-Rib, light Rack, 8-Rib, medium Rack, 8-Rib, heavy Rack, chined Rack, roast-ready Rack, roast-ready, frenched Rack, roast-ready, special Shoulders Shoulders, square-cut Shoulders, square-cut, bnls Breast Breast, bulk Ribs, Breast bones off Foreshank Loins Loins, trimmed 2x2 Loins, trimmed 1x1 Loins, trimmed 1x1 Loins, trimmed 1x1 Loins, trimmed 1x1 Loins, short-cut, 2x2 Loins, short-cut, 1x1 Loins, short-cut, 0x0 Loin, boneless, tied Flank, untrimmed Legs Leg, trotter-off Leg, trotter-off Leg, steamship Hindshank Leg, Soneless, Tied Leg, shank off, bnls Leg, cy, way boneless Leg, inside, boneless Sirloin, boneless Back Back, trimmed Trimmings Lamb for stewing Cround Lamb	3 5 5 177 45 13 255 16 128 288 288 283 177 10 86 277 14 114 114 114 115 115 115 115 115 115	586 745 37,477 17,096 3,922 53,729 18,924 3,554 3,554 3,554 31,019 24,848 829 31,019 24,848 17,883 2,441 33,726 1,165 8,308 4,863 10,837 16,435 722 5,524 40,578 54,394 10,065 35,777 7,570 2,838 10,271 1,215 7,34 3,966 3,96	\$253.99 \$257.76 \$225.14 \$579.72 \$525.10 \$536.88 \$861.84 \$1,058.95 \$1,387.50 \$175.49 \$315.46 \$226.17 \$316.20 \$226.17 \$317.90 \$175.49 \$1	0.51 0.07 4.55 (1.41) (0.46) (3.45) (89.11) 15.94 1.52 (0.30) 0.62 0.00 4.17 (1.84) 0.32) 4.91 16.79 (2.10) (0.33) 0.82 2.99 (18.03) (9.32) 1.75 0.79 1.23 0.55 (5.20) 1.67 3.46 (1.23) (1.23) (0.18) (0.18) (0.32) 1.75 0.79 1.26 3.49 0.55 (5.20) (1.23)

FROZE	FROZEN CHOICE & PRIME CUTS				
IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days
209 210 232 233A 234 234E 238 295 296	Breast Foreshank Loins, trimmed 4x4 Leg, trotter-off Leg, Boneless, Tied Leg, inside, boneless Trimmings Lamb for stewing Ground lamb Necks	3 11 6 4 4 9 3 3 12 4	13,275 11,186 18,050 12,927 26,551 1,426 44,301 1,550 1,953 5,164	\$60.77 \$174.67 \$294.29 \$168.03 \$239.74 \$453.39 \$24.71 \$306.68 \$262.70	(15.98) 24.65 0.00 (5.15) (1.21)

Wednesday National Lamb Carcass Report

Negotiated sales for delivery within 14 calendar days, FOB Plant basis, hind trotters-off.

*** This report is based on information provided by companies that agreed to continue to participate in Livestock Mandatory Reporting on a voluntary basis. ***

Items with no entries indicate non-reportable trades.

n 5	CHOICE AND Weight 30-DN 30-40# 45-50# 55-65# 65-65# 66-75# 65-75# 85-UP	PRIME, YG	1-4 Head 56 294 149 398 399 1,533 1,556 2,858 1,586 427	Head	9,256 Wt Avg 337.82 295.96 216.15 221.60 227.85 207.28 207.28 201.23 199.94 192.50
1 1 1 1	CHOICE AND Weight 65-DN 65-75# 75-85# 85-UP	PRIME, YG	5 Head 0 0 0	Head	Wt Avg
2	CERTIFIED F Weight	RESH AMER	ICAN LAMB Head	Head	1 Wt Avg
7	UNGRADED Weight 45-DN 45-655# 55-655# 65-75# 65-85# 85-UP		Head 8 3 78 54 32 29	Head	204 Wt Avg 161.44 152.83 145.90 139.05 122.41 120.53

USDA Estimated National Lamb Carcass Cutout

Based on 5-Day Rolling weighted average prices & industry yield

*** This report is based on information provided by companies that agreed to continue to participate in Livestock Mandatory Reporting on a voluntary basis. ***

*** Based on information provided by major lamb breakers the lamb cut percentages have been updated ***

CUTS	FOB PRICE	CHANGE %	CARCAS	LBS.
204 RACK, 8-RIB MEDIUM 209 BREAST ** 207 SHOULDERS, SQ-CUT 210 FORESHANK	175.49 0.63 226.17 -0.33	8.85% 2 23.53% L 3.82%	5.67 15.06 2.45	
NECK ** HINDSADDLE 232 LOINS, TRIMMED 4X4 232E FLANK UNTRIMMED ** 233A LEG, TROTTER OFF	464.01 16.78 61.49 1.79	1 2.22% 3 10.97% 5 3.39% 5 31.88%	7.02	
GROSS CARCASS VALUE:	227.34 2.3	2 95.45%	61.09	
FORESADDLE VALUE HINDSADDLE VALUE	232.99 0.03 243.72 4.98		31.49 29.60	

Carcass value less process/packaging per cwt cost of \$31.50 NET CARCASS VALUE 195.84

* Shrink and trim of 2.91 lb's not reflected in cutout value * Based on Actual Federally Inspected Slaughter Carcass Weight of 64 lbs. for W/E 08/05/2006, two pound less than last week.

**Includes Fresh and Frozen Product

Actual Slaughter Under Federal Inspection

For W/E 08/05/2006

Monday Tuesday Wednesday Thursday Friday	10,752 9,423 8,909 9,091 5,281
Saturday	63
Total	43,519

Lambs & Yearlings 95.0% Mature Sheep 5.0%

Red Meat Production

(Estimated, except *Actual*)

Production Mil.Lbs.

19-Aug-2006	3.0
	2.9
	3.4%
20-Jul-2005	3.1
Change	-3.2%
2006 YTD:	113.4
*2005 YT0: *	113.0
Change	0.4%
05-Aug-2006	2.8
	12-Aug-2006 Change *20-Jul-2005* Change 2006 YTD: *2005 YTO: * Change

Average Live Weights

19-Aug-2006 12-Aug-2006

05-Aug-2006

130

131

65

135 129
65
66
68

Slaughter

19-Aug-2006	46,000
12-Aug-2006	45,000
Change	2.2%
20-Aug-2005	46,000
Change	0.0%
	1,605,000
	1,610,000
Change	-0.3%
	12-Aug-2006 Change *20-Aug-2005* Change 2006 YTD: *2005 YTD:

New Zealand Meat and Wool Export

LAMB: Lamb consumption in Europe continues to wilt under extreme heat and the UK domestic lamb competing strongly as prices fall and production reaches seasonal peak. Pelt returns continue to decline and in many cases have no net value after allowing for processing. With NZ's production reaching procurement premiums are surging, more than offsetting negative effect of stronger NZ dollar. Farmgate prices up 10c/kg on average.

Lamb (\$/Head)	Fat Cover	Week Ending	Week Ending
	(mm)	12-Aug-06	05-Aug-06
24 lbs	0-6	17.33	16.24
33 lbs	7-12	38.90	37.25
46 lbs	7-12	48.67	45.80
Pelt 1 lb		0.68	0.67
Ewe (\$/Head)			
46 lbs		24.72	23.38
Wool (c/cwt clean)	(microns)		
Fine	21	259.00	253.56
Medium	25	216.82	216.82
Coarse	35	116.12	113.85

Notes: All prices are U.S. Dollars. All meat prices are carcass based and net to farmers. Lamb values include a 1 kg shorn pelt. Ewe values at 0.5 kg pelt.

Canadian Federally Inspected Slaughter

	Current	Week Ago	Year Ago	08/05/06	08/06/05	%Change
	08/05/06	07/29/06	08/06/05	YTD	YTD	
Cattle:	61,574	58,919	61,961	1,994,704	2,265,669	-12.0%
Calves:	4,590	4,761	5,014	146,777	162,454	-9.7%
Sheep:	2,963	2,561	3,336	88,439	97,267	-9.1%
Hogs:	396,190	390,799	357,714	12,378,709	12,694,191	-2.5%

Canadian Live Animal Imports By State Of Entry

Week/Ending Aug 12, 2006							
Sheep State	Fdr	Slghtr Lambs	Slghtr Ewes	Brdng Males	Brdng Females	Other	Total
Total	0	0	0	0	0	0	0

Texas Sheep Export Figures

Thursday, 8/17/2006	WEEK-TO-DATE	YR-TO-DATE *2006*	PREV YTD *2005*	PERCENT CHANGE
Slaughter				
Lambs	0 0	244	0	
Ewes	0 0	64,345	50,588	
Breeding Males	0 0	0	0	
Breeding Female	0 0	0	0	
Total	0 0	64,589	50,588	+27.68%

Lamb & Mutton Imports

COUNTRY OF (Australia Canada New Zealand Other	METRIC TONS O Manufact 0 0 0 0	OF LAMB FOR Carcasses		PERIOD: 6/ Misc Fresh 0 0	725/2006-7/ Processed 0 0 0	01/2006 TOTAL 717 260 0
Total	0	63	914	0	0	977
Australia Canada New Zealand Other	METRIC TONS	OF MUTTON F 0 0 0 0 0 0	FOR REPORTIN 0 0 0	G PERIOD: 0 0 0	6/25/2006- 0 0 0	7/01/2006 0 0 0 0
Total	0	0	0	0	0	0
LAMB Wk Ending Prev Week Year Ago 2005 YTD 2006 YTD	01-Jul-06 24-Jun-06 02-Jul-05	Australia 717 444 803 19,687 14,221	N Zeal 260 418 413 11,022 7,566	Canada 0 12	Other	Total 977 862 1,216 30,712 21,799
2006 C	ompared to	72.24%	68.64%		0.00%	70.98%

National Comprehensive Lamb Carcass Report

(This Report Will Replace the Wednesday National Lamb Carcass Report After September 1, 2006)

Combined Negotiated, Formula and Forward Contract sales for delivery within $14\ \text{calendar}$ days, FOB Plant basis.

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Items with no entries indicate non-reportable trades.

CHOICE AND PRIME, YG Weight 45-DN 45-55# 55-65# 65-75# 65-75# 85-UP	1-4 Head 676 798 2,829 4,132 2,258 725	Head	11,418 Wt Avg 260.76 222.27 209.41 201.47 199.27 189.56
CHOICE AND PRIME, YG Weight 45-55# 55-65# 65-75# 65-75# 85-UP	5 Head 0 0 0 0 0 0	Head	Wt Avg
CERTIFIED FRESH AMER: Weight 45-DN 45-55# 55-65# 65-75# 75-85# 85-UP	ICAN LAMB Head 0 0 0 0	Head	1 Wt Avg
UNGRADED Weight 45-DN 45-65# 65-75# 75-85# 75-85# 85-UP	Head 7 4 91 79 8 4	Head	193 Wt Avg 174.71 165.88 136.15 140.75 149.50

Regional Weekly Summaries

Mountain Areas and Western United States Sheep

Trading slow most of this week. Demand light to moderate. Feeder lambs steady to 2.00 lower, instances 3.00-5.00 lower, most decline on lambs over 90 lbs. Lambs currently being marketed 5-10 lbs lighter than last year and many being delivered 1-2 weeks ahead of normal. Increasing feed costs as well as transportation costs and anticipated lower seasonal dressed meat prices 4th quarter, forcing buyers to adjust bids on feeder lambs downward.

Slaughter ewe trading very slow. Demand very light to light. Buyers very selective for weight and flesh. Few sales weak to mostly 2.00 lower.

Replacement ewes, ewe lambs or yearlings trading slow. Demand moderate. Increased supplies of yearlings and running age ewes now available for fall delivery in several states.

Goats: Trading at a standstill this week. Demand light, especially by specialty interests. Increase supplies, reduced demand for meat and hot weather all contributed to the decreased demand for live goats.

South Central Direct Sheep

Compared to last week feeder lambs weak to 2.00 lower. Trading and demand moderate. Trade slowed with lower bids this week. Hot, dry weather continues in the area.

Feeder Lambs: TX: 2300: Medium and Large 1-2 65-80 lbs 100.00-102.00.

Slaughter Ewes: No test.

Replacement Ewes: TX: 300: Medium and Large 1-2 solid mouth whiteface 50.00 per head.

Eastern Cornbelt Direct Sheep

Compared to last week, slaughter lambs sold steady to 2.00 lower. Slaughter ewes and goats sold steady to 1.00 lower. Trade light to moderate with light to moderate demand. Offerings light. This week's supply was made up of 72% slaughter lambs and 28% slaughter ewes, with an additional 1,216 head of goats.

Total sheep and lambs sales: 1,572 Last week: 534 Year ago: 964

Sioux Falls Weekly Sheep Auction

Slaughter lambs 2.00-4.00 lower. Slaughter ewes steady. Feeder lambs 2.00-3.00 lower. Sheep supplies near 62 percent slaughter lambs with about 30 percent feeder lambs and the balance mostly slaughter ewes. Receipts this week 1350 including 119 goats compared with 1497 including 73 goats last week and 1050 including 112 goats a year ago.

Weekly Lamb Pelts

FOB Major Production Points Per Piece Price

Activity this week, compared to previous week: Packer sorted green salted pelt prices steady.

PELT TYPES: SHORN		FREE, MOSTLY GOOD DENSITY WOOD UNSHORN Price Range	
Fall Clips No. 1 No. 2	4.00 - 7.00 3.00 - 6.50	Wools 3.00 - 7.00 Pickling skins 1.50 - 3.25 Western Slope	
No. 3 No. 4	1.50 - 4.00 1.00 - 3.00	Spring New Crop 7.00 - 9.00 California Idaho	
Imperial's Fall Clips No. 1		Kansas Midwest Native(Gray)	
No. 2	ndatory Report	ing on Negotiated. Formula and	1

Livestock Mandatory Reporting on Negotiated, Formula and Contract trades last week showed 18,448 pelts consisting of 59.64% wooled, 30.98% fall shorn #1, 5.08% #2, 4.29% #3-4

National Wool Review

Domestic wool trading seasonally very slow as nearly all warehouses have completed marketing the majority of this year's clip. Demand moderate. Supplies light to moderate. Sales reported on 120,000 lbs sold on clean basis.

WEIGHTED AVERAGE CLEAN WOOL PRICES FOR THIS WEEK

Prices reflect FOB warehouse sales for Original Bag, Bellies Out wool (some graded), in square packs, 3 inch or longer (76 mm or longer) this week. No allowance made for coring, freight or handling fees at the warehouse level to reflect net grower prices.

** Indicates new Price this week **

Micron	U.S.	Fleece	Territory	Texas
	GRADE	States	States	N.M
18	80'S	N.A	NONE	NONE
19	80'S	N.A.	NONE	2.24
20	70′S	N.A.	NONE	2.03
21	64-70'S	NONE	1.70	1.87
22	64′S	NONE	1.65	1.70
23	62′S	NONE	1.60	NONE
24	60-62'S	NONE	1.45	NONE
25	58′S	NONE	1.16	NONE
26	56-58'S	NONE	1.23	NONE
27	56′S	NONE	1.00	N.A.
28	54′S	NONE	NONE	N.A.
29	50-54'S	NONE	NONE	N.A.
30-34	46-50'S	.70 *	.75	N.A.

(N.A. - microns normally not available in this area) Wool less than 75 mm discounted .10-.20 clean. Classed and skirted wools usually .10-.20 premium to OB prices.

Greasy wool trading very slow, nearly at a standstill. TX-40,000 lbs BI, lamb wool, 19-21 micron, 25-50 mm, in burlap bags, .56 fob.

Domestic Wool Tags - delivered to buyer, prices greasy basis $\#\ 1\ .15\ -.26\ \#\ 2\ .10-.16\ \#\ 3\ .08\ -.12$

Domestic mohair trading remains slow. Most interests awaiting outcome of recent sale in South Africa. Recently 120,000 lbs OB, Adult, 36-38 micron, 100 mm plus, 3.60.

South Africa held the 10th sale of the season this week. 238,500 lbs offered with clearance at 97 percent. Light off-season demand and higher currency exchange added additional pressure to the lower prices at this sale. The next sale to be held Sept 5. In U.S. dollars per pound: All kid hair avg 6.80(down .93); Young goat 4.76 (down .40); Fine and Coarse adult 3.48 (down .08-.13). Detailed quotations: All medium length - Kid hair less than 26 micron 7.60-9.92, avg 8.71 (down .93); 26-28 micron 6.61-9.12, avg 7.97 (down 1.02); over 28 micron 6.28-7.27, avg 7.00. Young Goat - Less than 30 micron 6.35-7.14, avg 6.73 (down .21); 30-32 micron 5.03-6.88, avg 5.88 (down .01); and over 32 micron 4.56-5.49, avg 4.79 (down .25). Adult - less than 34 micron 4.50-4.89, avg 4.66 (down .10; 34-36 micron 4.36-4.57, avg 4.51 (down .01); 36-38 micron 4.31-4.52, avg 4.48 (down .09) and over 38 micron 4.30-4.51, avg 4.49 (down .09).

Australian Eastern Market Indicator closed up 3 at 745A cents per pound clean this week. A total of 47,376 bales offered this week with clearance at 90 percent. The exchange rate of the Australian dollar to the U.S. dollar at .767 compared to .7702. last week and .762 a year ago. The EMI a year ago at 706A. Next weeks offerings 54,641 bales.

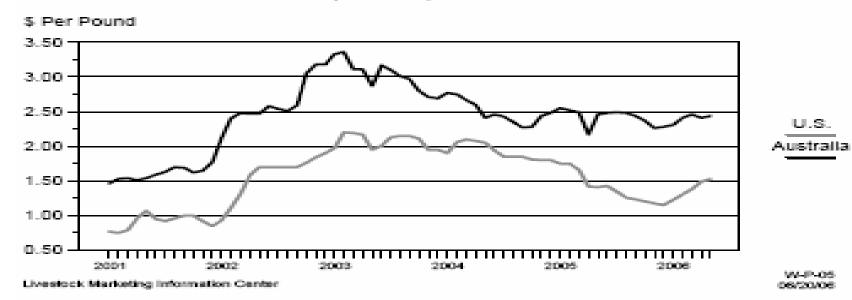
AUSTRALIAN WOOL SALES - PRICES DELIVERED CHARLESTON, S.C.

ALL SCHLUMBERGER DRY BASIS MICRON US GRADE CLEAN, DEL PRICE CHANGE FROM IN U.S. DOLLARS LAST SALE 3.80 + .01 3.36 1 9 80's + .01 20 70's 2.99 + .02 21 64-70's 2.73 + .01 22 64′s 2.61 + .01 23 62's 2.55 - .01 24 60 - 62' s2.48 ____ 25 58′s 2.31 - .02 - .01 26 56-58's 2.15 2.8 54′s 1.80 ----50's 1.63 Merino Clippings

Market Indicator 745A cents/kg clean
Exchange rate - Australian dollar to U.S. dollar .767

MONTHLY AVERAGE WOOL PRICES, 60s

Australia vs. U.S., Clean, Delivered to U.S. Mill



MONTHLY AVERAGE U.S. WOOL PRICE 23.5-24.94 Micron (USDA 60s), Clean, Delivered

5 Per Pound 1.80 1.70 1.60 1.50 2005 1 40 2006 1.30 1.20 1.10 JAM JULIU. ALUG SEP DEC FEB CONT NACOW WALES-CO.

Livestock Marketing Information Center

Market News Sources



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06/20/06